

Managing Direction

PalumboSY
Mr MARESCA
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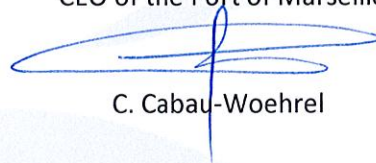
Marseilles, 27 AVR. 2016

I, undersigned Christine Cabau - Woehrel, CEO of the Port of Marseille Fos Authority (GPMM), hereby certify that the relationship between the Port of Marseille Fos Authority (GPMM) and Palumbo Marseille super Yacht (PMSY) are up-to-date excellent and that the business development by the Palumbo Company after the take-over of ITM company early 2014, has resulted over the past months in a positive growth of the activity of 3/4/5 and 6 dry-docks leased out to PMSY.

I can add that the working relationship between the GPMM and PMSY operational teams, as observed since the arrival of this company in the Port of Marseille, are very good.

The GPMM aims at strengthening the French and Regional Naval Repair sector and PMSY Company has until now positively contributed to this goal.

CEO of the Port of Marseille,



C. Cabau-Woehrel